

# KEY FACTS ABOUT THIS HOME CONTENTS POLICY

Personal Insurance Policy  
Prepared on: 8 March 2021



**THIS IS NOT AN INSURANCE CONTRACT**

## STEP 1 Understanding the Facts Sheet

This Key Facts Sheet sets out **some** of the events covered and not covered by this policy and other information you should consider. This sheet does not provide a complete statement of the cover offered, exclusions, conditions and limits that apply under the policy. You should carefully read the **Product Disclosure Statement (PDS)** and all policy documentation for more details.

## STEP 2 Check the maximum level of cover and the events covered

Under this policy you set the maximum level of cover and your payout is limited to that amount (*Sum insured*).

Event/cover	Yes/No Optional	Some examples of specific conditions, exclusions or limits that apply to events/covers (see PDS and other policy documentation for details of others)*
Fire and Explosion	Yes	Excludes damage to an item designed to be exposed to or generate heat, caused in the ordinary course of its use, such as an iron.
Flood	Yes	We do not cover loss or damage to swimming pool or spa covers.
Storm	Yes	Excludes damage caused by water entering your home through an opening made for the purpose of alterations, additions, renovations or repairs.
Accidental breakage	Yes	We do not cover damage to glassware, crystal or ornaments if you have selected the Insured Events cover.
Earthquake	Yes	Covers damage as a result of an earthquake or tsunami.
Lightning	Yes	No specific condition or exclusion applies to this particular event.
Theft and Burglary	Yes	Excludes damage by any person who lives at the site or is visiting the site with the consent of any person who lives at the site.
Actions of the sea	No	Excludes Action of the sea, such as tidal wave and storm surge.
Malicious Damage	Yes	Excludes malicious damage by you, your family or a tenant.
Impacts	Yes	Excludes damage caused by felling or lopping trees at the site unless performed by a licensed professional or you have selected the accidental damage cover option.
Escape of liquid	Yes	Excludes loss or damage resulting from water escaping from a shower base or shower recess.

### Cover for valuables, collections and items away from the insured address

High value items and collections	Yes	Limits apply to some items as outlined in the tables under "Maximum limits we will pay". See PDS for details.
Items away from insured address	Yes	If you have selected Accidental Damage, covers most contents when they are temporarily overseas for up to 100 consecutive days, or, anywhere in Australia or New Zealand. See the PDS for limits and exclusions, for example, it excludes items used in connection with a profession, trade or business. Specified Valuables cover for portable items away from the address can be selected as an Option for an additional premium, if the value exceeds the limits for high value items.

\* This Key Facts Sheet is a guide only. The examples provided are only some of the conditions, exclusions and limits in this policy. You must read the PDS and policy documentation for all information about this policy.



## STEP 3 Other things to consider

### Limits

This policy has restrictions that limit your cover for certain events and items, for example, limits apply to some items as outlined in the tables under "Maximum limits we will pay". For example, for jewellery and watches, \$5,000 per item and in total 25% of the sum insured for unspecified Contents. You may obtain higher limits for these items by having them specified on your policy schedule. To find out these limits you need to read the PDS and other relevant policy documentation.

### Excesses

If you make a claim, the excess is the amount you may have to pay for each incident. A number of different excesses may apply in respect to this policy, for example, for damage that occurs as the result of an earthquake or tsunami, you will need to pay a minimum excess of \$250, or the excess shown on your policy schedule, if the excess on the policy schedule is a higher amount. You may be able to increase these excesses to lower your premium. For more detail, please read the PDS and other policy documentation.

### Legal liability

This policy covers your legal liability when you are found to be legally responsible for damage or personal injury to a third party or their property. It is limited to \$30 million. You should read the PDS carefully to determine the extent of this cover.

### Cooling off period

If you decide you don't want this policy within 21 days of it being issued and you haven't made a claim, you can cancel it and receive a refund.

### Maximum level of cover offered by insurers

Insurers offer different maximum levels of cover in the event of the loss or destruction of your contents including where:

- you set the maximum level of cover and your payout is limited to that amount\* (*Sum insured*).
- you set the maximum level of cover and the insurer may provide you with some agreed extra cover above that amount (*Sum insured plus safety net*).

\* the insurer may provide some cover above this amount.

When working out how much cover you need for your contents, ensure that you value your possessions correctly. To do this you could start by listing all your contents and working out how much it would cost to replace them.

A failure to adequately insure your contents for their replacement value may result in underinsurance.

**Warning: this Key Facts Sheet sets out some of the conditions, exclusions and limits in respect to this policy. You should read the PDS and all policy documentation for all the conditions, exclusions and limitations of this policy that limit or exclude cover.**

## STEP 4 Seek more information

If you want more information on this policy contact us on the telephone number of your Elders Insurance Authorised Representative as shown on your Policy Schedule.

For more information on choosing insurance and to better understand insurance visit the Australian Government website: [www.moneysmart.gov.au](http://www.moneysmart.gov.au)

### The policy this KFS relates to is:

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